

## Economic Efficiency The Sole Concern Of Modern Antitrust Policy International Competition Law|cid0jp font size 14 format

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Economic analysis of law applies the tools of microeconomic theory to the analysis of legal rules and institutions. Ronald Coase [1960] and Guido Calabresi [1961] are generally identified as the seminal articles but Commons [1924] and Hale [1952] among others had brought economic thinking to the study of law in the 1910s and 1920s.

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For purposes of economic analysis, such theoretical models of optimal efficiency make a great deal of sense. However, the analysis is always made relative to starting situation that can be unjust and unequal. A society can thus be (close to) pareto-optimality — i.e., no one can increase his or her material goods or freedoms without diminishing those of someone else — while also displaying ...

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The history of economic thought deals with different thinkers and theories in the subject that became political economy and economics, from the ancient world to the present day in the 21st Century. This field encompasses many disparate schools of economic thought. Ancient Greek writers such as the philosopher Aristotle examined ideas about the art of wealth acquisition, and questioned whether ...

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On the 28th of April 2004 Mr. Daniel Kaufmann (Global Governance Director of the World Bank Institute) – commenting on the costs of corruption- stated that: “ a conservative approach to such measurement gives an estimate for annual worldwide bribery of about US 1 trillion dollars. ” 1 Corruption can take many forms that vary in degree from the minor use of influence to institutionalized ...

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The economic history of the United States is about characteristics of and important developments in the U.S. economy from colonial times to the present. The emphasis is on economic performance and how it was affected by new technologies, especially those that improved productivity, the main cause of economic growth. Also covered are the change of size in economic sectors and the effects of ...

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corporation's sole responsibility was to provide a maximum financial return to shareholders. It became quickly apparent to everyone, however, that this pursuit of financial gain had to rake place within the laws of the land. Though social activist groups and others throughout the 1960s advocated a broader notion of corporate responsibility, it was not until the significant social legislation ...

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The purpose of this paper is to review the food supply chain management (FSCM) in terms of systems and implementations so that observations and lessons from this research could be useful for academia and industrial practitioners in the future.,A systematical and hierarchical framework is proposed in this paper to review the literature.

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Having regard to the opinion of the European Economic and Social Committee ... To ensure consistency with energy efficiency requirements for heating and cooling and reduce administrative burden, that assessment should be included in the comprehensive assessments carried out and notified in accordance with Article 14 of Directive 2012/27/EU of the European Parliament and of the Council (12 ...

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Also, there's a growing concern that competition could virtually disappear as large companies begin to integrate. As a result, monopolies could emerge with the sole focus of making a profit ...

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Translated from the French by Anthony Eardley. From Le Corbusier ' s The Athens Charter. (Grossman. New York, NY: 1973). ••• ONE — GENERALITIES The City and Its Region Observations 1 The city is only one element within an economic, social, and political complex which constitutes the region. The political city unit rarely coincides...

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The construction of economic models is prone to problems and errors, 10 – 15 but such models can still be a valuable input for decision-making if well-constructed and validated. However, even well-constructed models can produce a range of estimates depending on the assumptions adopted and the formulation of the policy question being evaluated. Use of a rigid cost–effectiveness threshold to ...